

PAYOFF LETTER AUTHORIZATION

Dear Lender:

We hereby authorize and direct you to provide to Chicago Title and Trust Company payoff information on my/our loan:

Lending Institution: _____

Loan No.: _____

Phone No.: _____

Social Security No.(s): _____
(MUST HAVE)

Property Address: _____

*In the event this loan is secured by a Mortgage allowing for advances of a credit line, please be advised that this letter authorizes you to freeze the referenced credit line upon issuance of your payoff demand. If you require further authorization, please contact Chicago Title and Trust Company immediately. **Payment pursuant to your payoff demand will eliminate any security interest you have in the property in question.** In order to avoid unsecured additional advances the account must be frozen upon issuance of your payoff demand. If you make any additional advances they will not be secured by the subject property. Chicago Title and Trust Company will be completing an escrow/closing transaction involving a new owner or lender in reliance on the release of your security interest in the property. Upon payment you will be obligated to issue a release of the Mortgage securing the line of credit.*

IN WITNESS WHEREOF, the undersigned have executed this document on the date(s) set forth below.

Date

Date