

Recent changes to the Illinois Licensing Act that are NOT reflected in the book. This list is not all inclusive; there have been changes in some of the disciplinary language that won't affect most agents. Underlining indicates added language. Crossed out language has been removed.

5-70 (k) – corrects an error. The broker management class is 12 hours, not 6.

5-27 (e) – allows managing broker licensee to go back to broker license:

An individual holding an active license as a managing broker may return the license to the Department along with a form provided by the Department and shall be issued a broker's license in exchange. Any individual obtaining a broker's license under this subsection (e) shall be considered as having obtained a broker's license by education and passing the required test and shall be treated as such in determining compliance with this Act.

10-30 (g) – Those individuals licensed as a managing broker and designated with the Department as a managing broker by their sponsoring broker shall identify themselves to the public in advertising, except on "For Sale" or similar signs, as a managing broker.

10-25 – Allows for automatic roll-over of brokerage agreements. Aimed at farm and property management. Keep in mind that most MLS systems still don't allow this.

Expiration of brokerage agreement. No licensee shall obtain any written brokerage agreement that does not either provide for automatic expiration within a definite period of time or provide the client with a right to terminate the agreement annually by giving no more than 30 days' prior written notice. ~~No notice of termination at the final expiration thereof shall be required.~~ Any written brokerage agreement not containing such a provision for automatic expiration shall be void. When the license of any sponsoring broker is suspended or revoked, any brokerage agreement with the sponsoring broker shall be deemed to expire upon the effective date of the suspension or revocation.

Section 1-10 - Definitions:

"Electronic means of proctoring" means a methodology providing assurance that the person taking a test and completing the answers to questions is the person seeking licensure or credit for continuing education and is doing so without the aid of a third party or other device.

"Interactive delivery method" means delivery of a course by an instructor through a medium allowing for 2-way communication between the instructor and a student in which either can initiate or respond to questions.

There are several places where this change has been made:

in the classroom or by other interactive delivery method ~~presenting instructional and real-time discussion~~ between the instructor and the students: